



ASPEN SKIING COMPANY

## Policy Statement

### Corporate Position on Climate Change

April 19, 2001

Climate change is an issue of global concern. Aspen Skiing Company shares that concern. The scientific community has achieved consensus *1) that atmospheric CO<sub>2</sub> concentrations are increasing; 2) that the earth's surface temperature is warming; and 3) that the two phenomena are linked. Evidence suggests that the increase in CO<sub>2</sub> concentrations is caused by combustion of fossil fuels by humans.*

After studying the issue, management has adopted the following policy statements:

- 1. Aspen Skiing Company acknowledges that climate change is of serious concern to the ski industry and to the environment.**
- 2. Aspen Skiing Company believes that a proactive approach is the most sensible method of addressing climate change.**

**To this end, we commit to the following:**

- Use of green development principles in new Aspen Skiing Company development
- Energy efficiency in old buildings through economically viable retrofits
- Continued support of mass transportation and local employee housing
- Annual accounting of greenhouse gas emissions
- A ten percent reduction in greenhouse gas emissions by 2010 based on a 1999 baseline

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Pat O'Donnell, CEO and President  
Aspen Skiing Company

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